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**FOR IMMEDIATE RELEASE**

**Press Release**

## **Milliman hires Richard Payne to Life Insurance consulting team**

HONG KONG – February 7, 2023 – Milliman, a premier global consulting and actuarial firm, today announced the appointment of Richard Payne as Director & Consulting Actuary for Milliman’s Life practice in Asia, effective 13 February 2023. He will be based in Hong Kong. Richard’s 26 years of international actuarial experience includes his most recent role as a senior manager with the Hong Kong Insurance Authority and various leadership roles with a leading multinational insurer in Hong Kong and the UK.

“Richard has a wealth of experience in Asia, including the practical implications of regulatory change for life insurers in the region,” said Michael Daly, Principal & Consulting Actuary at Milliman. “With developments such as new risk-based capital regimes and IFRS 17 reporting impacting the industry, we are delighted to welcome Richard on board to strengthen the risk management and regulatory consulting support to our clients in Asia.”

### **About Milliman**

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit [milliman.com](http://milliman.com)

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