

Craig W. Reynolds

FSA, MAAA

Principal, Consulting Actuary



CURRENT RESPONSIBILITY

Craig Reynolds is a principal and consulting actuary with the life insurance consulting practice of the Seattle office of Milliman. He joined the firm in 1989.

EXPERIENCE

Craig co-manages Milliman's Seattle life insurance consulting practice and works primarily on assisting clients with development, analysis and validation of long-term financial forecasts on a statutory and U.S. GAAP basis. Such forecasts are often used for product pricing, principles-based valuation or capital determination, risk management, statutory and GAAP projections and valuation, business planning, mergers and acquisitions, cash-flow testing, or litigation support. He has extensive U.S. experience and has also worked in a number of countries around the world, including Japan, South Korea, China, Bermuda, Canada, France, Brazil, Mexico, Chile, Colombia, and Argentina.

In recent years, most of Craig's work has focused on designing, validating, and using such corporate models for asset-liability management, financial reporting, and forecast work. He has also worked with companies to implement efficient stochastic pricing, reporting and valuation, and stochastic reserve and capital models. He has been involved in a number of major reinsurance and international merger and acquisition assignments, including post-purchase implementation of new financial reporting processes.

Craig has extensive experience with pricing and modeling of many product types, including Universal Life, Traditional Life, and Variable, Fixed, and Indexed Annuities.

Craig served as President of the Society of Actuaries (SOA), the largest actuarial professional organization in the world, from 2015-2016. He was on the board of the SOA for seven years. He currently serves as a member of the City Council of the city of Mercer Island, Washington.

PRESENTATIONS AND PUBLICATIONS

- Craig has taught actuarial mathematics for the University of Washington.
- He completed a number of published research projects for Milliman, including papers on financial reporting and model efficiency. At various times, three publications that he co-authored have been on the SOA education and examination syllabus.
- Craig has written for several SOA publications and is a frequent speaker at SOA and local actuarial club meetings, speaking most recently on professionalism, asset-liability management, financial reporting, and model efficiency.
- He served as a member of the American Academy of Actuaries (AAA) Model Efficiency Working Group and co-authored early versions of the AAA principles-based reserves practice note.

PROFESSIONAL DESIGNATIONS

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

EDUCATION

- BS, Mathematics, Massachusetts Institute of Technology

