

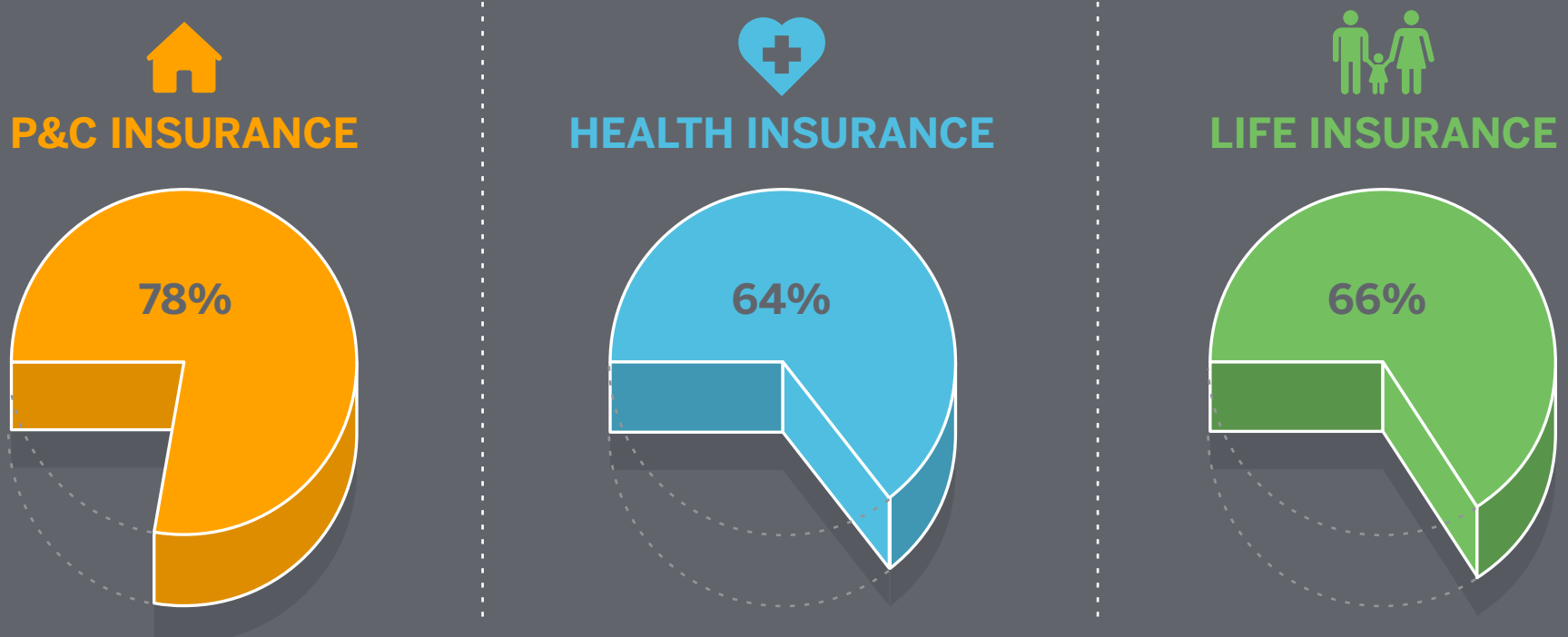
# Majority of insurers believe insurtech will affect business in near future

Milliman recently surveyed 580 companies across 10 industries to get their take on insurtech and what it means for them. Nearly all (96%) of respondents believe insurtech will affect their business in the near future.

## Property & Casualty insurers most familiar with insurtech

Health insurance and life insurance companies weren't far behind. Industries least familiar with insurtech include mining, real estate, energy, and transportation.

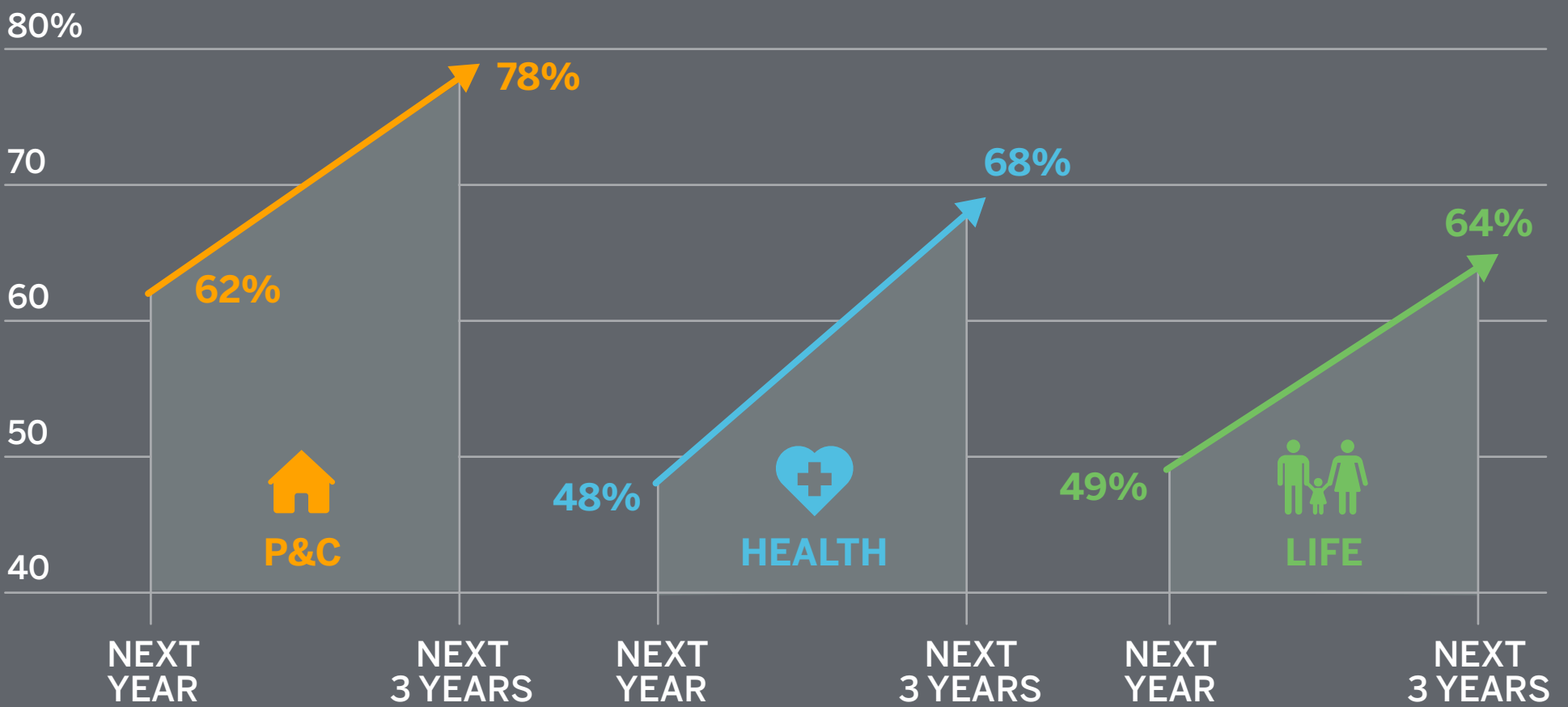
SHARE OF RESPONDENTS EXTREMELY OR VERY FAMILIAR WITH INSURTECH:



## When and how insurtech will have an impact on business

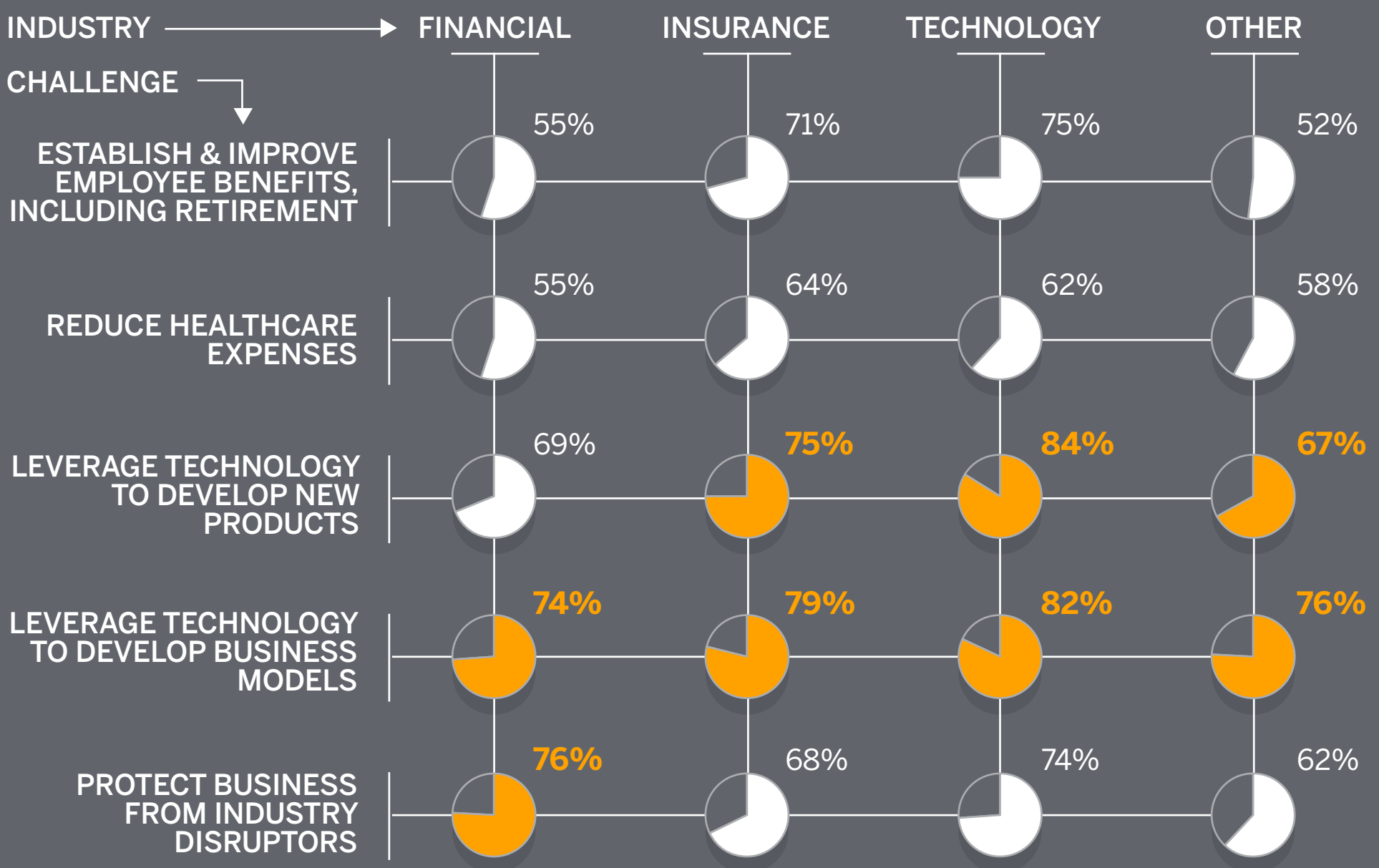
Forty-four percent of respondents believe insurtech will have a major impact on their company in the next year. Most think insurtech will help improve efficiency and transparency and improve customer experience and customer behavior.

SHARE OF RESPONDENTS SEEING A MAJOR IMPACT DUE TO INSURTECH:



CHALLENGES COMPANIES ARE TRYING TO SOLVE (PERCENTAGE OF RESPONDENTS):

**■ MOST CITED CHALLENGE (PER INDUSTRY GROUP)**



## Familiarity with insurtech translates to tangible results

Tech and insurance companies are most effective at applying technology to meet new challenges, moreso than financial services and other industries.

SHARE OF RESPONDENTS ACHIEVING TANGIBLE RESULTS WHEN APPLYING INSURTECH:

